

BSCC AGM 2024

Finance Report

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Treasurer

BSCC Financial Year 2022-23

- Summary of the statutory accounts
- Graphics:
 - BSCC Turnover
 - BSCC Net assets
 - BSCC income by source
 - BSCC spend by project
- Looking forward
- Summary

BSCC Accounts summary 2022-23

- Headlines :
 - Our consolidated accounts combines both BSCC & Strath Leisure
 - A turnover over £500k mandates a statutory audit
 - Prepared and Approved by Campbell Stuart MacLennan
 - Independently Audited by Cadwallader & Co
 - Both utilise our QuickBooks software

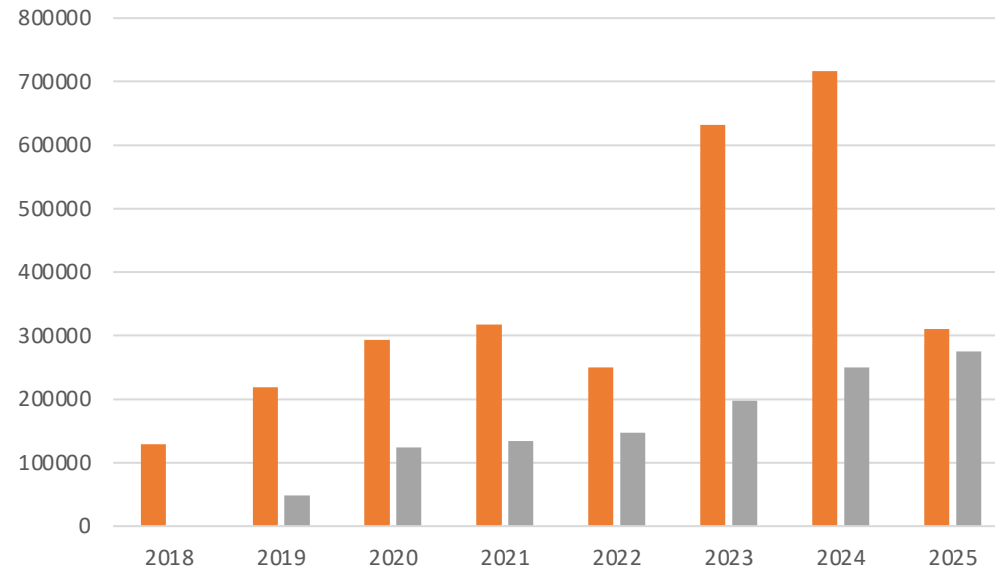
- Combined Income : £797,571 (2022 £385,519)
- Charitable activities : £477,003 (2022 £304,290)
- Net increase (Capital spend) : £320,568 (2022 £81,229)
- Net Assets £1,896,582 (2022 £1,576,673)

- All statutory submissions successful: HMRC, OSCAR & CoHo
- Thanks to CSM, Cadwallader and T C Young

Turnover

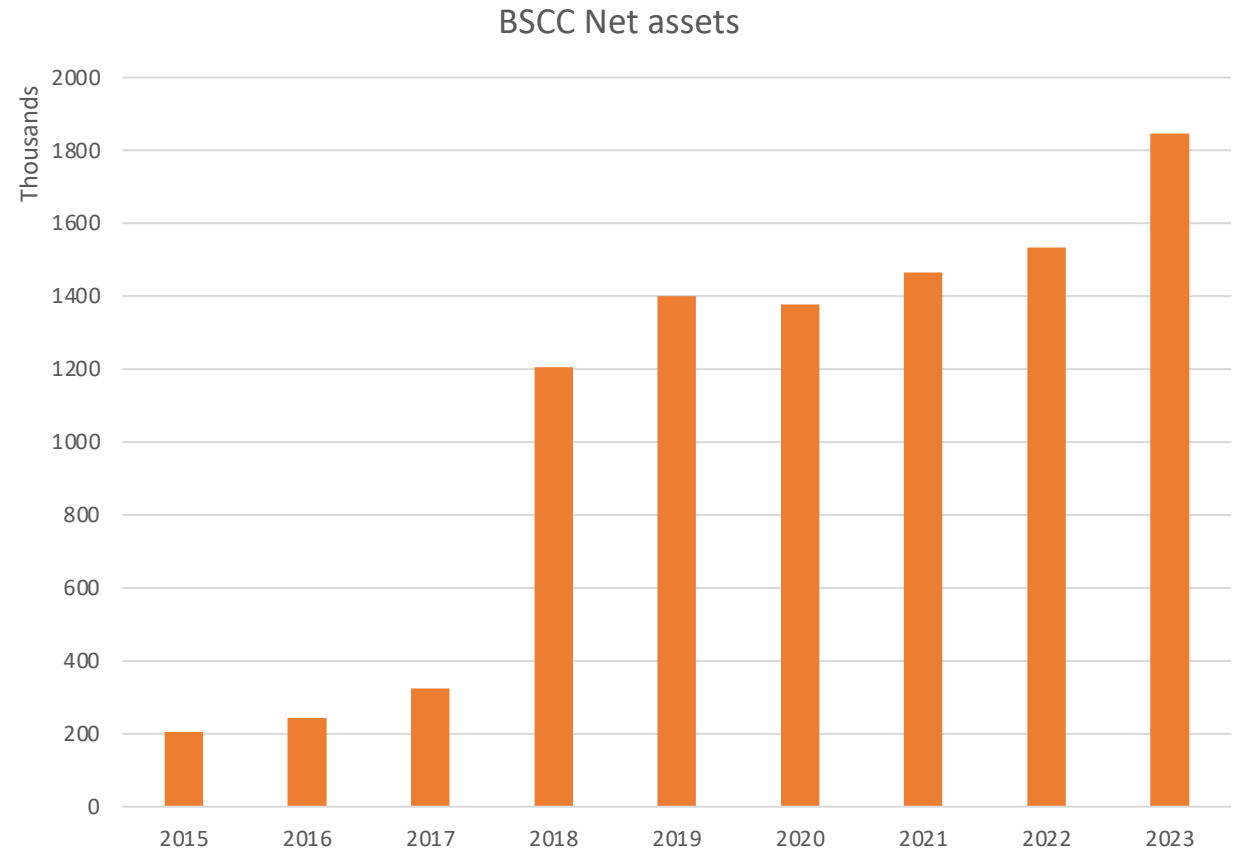
- BSSC
- 2023 & 2024 Capital Projects
 - Broadford Public Toilets
 - Elgol Public Toilets
 - Elgol path
 - Skye Cycle Way
 - Skye Event Space
- SLL
 - Steady growth
 - 24-25 peak

BSSC and SLL Turnover



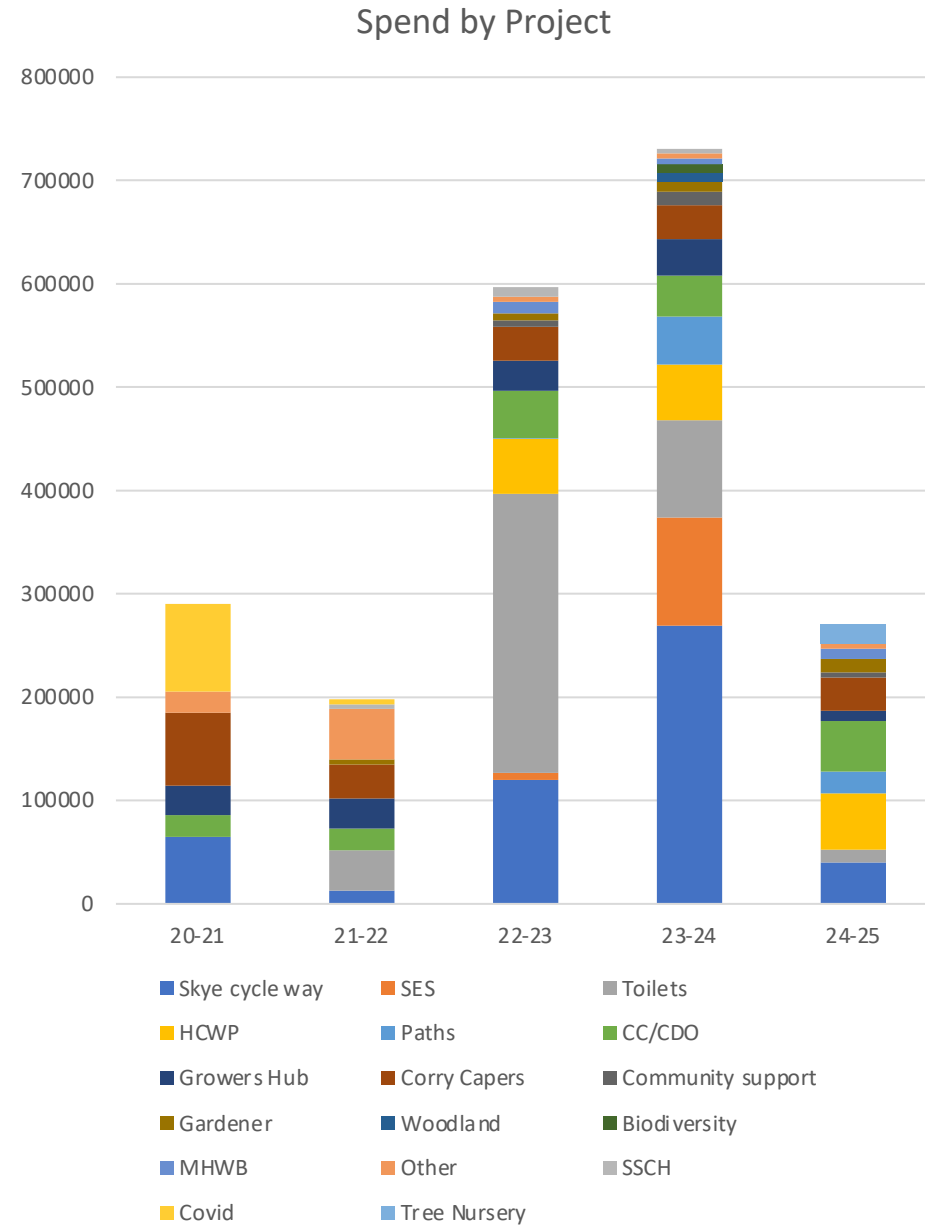
BSCC Assets

- 2018 Campsite
- 2023 Net assets of £1.466k
- Main assets / Liabilities
 - Community Woodland 23ha
 - Campsite and event space
 - Growers Hub
 - Marble Line Footbridge
 - Old Corry Footbridge
 - Land
 - Ex HIE land
 - Foreshore
 - Elgol Public Toilets
 - Elgol Footbridge
 - Broadford Public Toilets



BSCC Spend by Project

- Increasing complexity
- More sources than projects
- Huge variation year on year
- Dominated by capital projects
 - Skye Cycle Way
 - Toilets
 - Paths
- 2025 will see sharp fall in capital spend but still same number of projects



Looking Forward to 24 -25

- Express our gratitude to our team of volunteers, employees and Project Officers
- Would like to acknowledge generous individual donations towards specific projects
- Trying to build working relationships with our local and national partners
- Highlight the increasing complexity of our community needs
- We have at least three new projects but we still have to maintain existing ones
- Increasing time searching for funding
- Some key projects hard to fund : Community Gardener/Flourish/Corry Capers
- We also have a need to spend time on local and national issues
- Handing on three projects to new independent SCIO entities

BSCC AGM 2024 Summary

- Current financial model still working well:
 - Modest overheads
 - Each project has its own budget and focus
 - Core costs covered by a SLL surplus
 - All donations are 100% dedicated for that project
 - Three bank accounts General, Restricted and Designated x Quickbooks
 - SES investment will be recovered by mid 2026
- We are solvent with a liabilities x asset ratio of 16, reserves 2.5% of turnover
- We consider we have a sound financial position, a fully funded project portfolio, a wonderful team of volunteers, employees, project officers and Trustees backed by strong support from our community. Thus, we are confident in our position as a going concern.